

Accounting

Pathway 2

Course description:

Accounting helps students to develop knowledge and understanding of the purpose of accounting and apply this to a variety of accounting problems.

Qualifications required:

- In line with the entry requirements for a pathway 2 subject.
- Grade 5 and 6 in English Language and Maths. This combination of grades can be either way round.

Aims of the course:

This course helps students to understand the responsibilities of the accountant and the impacts of their recommendations on the business and the wider environment. The specification emphasises both financial accounting and the recording of past events, and management accounting as a means of planning and decision making. Students will develop an understanding of the principles of ethical behaviour which inform the actions of all those working within an accounting environment.

Students will build knowledge and understanding of key concepts, principles and techniques that they can apply to real-life scenarios, developing the ability to solve problems logically, analyse data methodically, make reasoned choices and communicate effectively.

Requires students to develop their ability to acquire a range of important and transferable skills such as:

- Data skills
- Presenting arguments and making judgements and justified recommendations
- Recognising the nature of problems, solving problems and making decisions
- Planning work, taking into account the demands of the task and the time available to complete it.

Future prospects:

- This subject lays the foundation for further study of accounting, finance, banking, business or related subjects in higher education.
- A wide range of careers including accountancy, business, management and self employment.

Student feedback:

“I am really enjoying the course and I’m hoping to go on and study this at university. It has helped me understand why accountants are so powerful.”

Subject Teachers:

Mr Parsons and Mr Plant.

Accounting

Features of the course:

- 100% exam
- Use of data
- The application of theory to the real world

Subject Content:

1. An introduction to the role of the accountant in business
2. Types of business organisation
3. The double entry model
4. Verification of accounting records
5. Accounting concepts used in the preparation of accounting records
6. Preparation of financial statements of sole traders
7. Limited company accounts
8. Analysis and evaluation of financial information
9. Budgeting
10. Marginal costing
11. Standard costing and variance analysis
12. Absorption and activity based costing
13. Capital investment appraisal
14. Accounting for organisations with incomplete records
15. Partnership accounts
16. Accounting for limited companies
17. Interpretation, analysis and communication of accounting information
18. The impact of ethical considerations

Methods of Assessment:

100% examination, no coursework.

Year 12 – Progress Exams – Internally Assessed

Year 13 – A Level Exams – Externally Assessed

Paper 1 – 3 hours, 50% of A-Level

Paper 2 – 3 hours, 50% of A-Level